



THE MONTESSORI SCHOOL

## Use Your Individual Or PA Taxes To Change Lives And Help Provide Scholarships For TMS Students!

### **-Introducing a NEW way to receive tax benefits and multiply contributions to TMS-**

Pennsylvania individuals and businesses can decrease their Pennsylvania state tax liability with tax credits for contributions to state-approved scholarship organizations. This Educational Improvement Tax Credit (EITC) program has been in existence since 2001, and has recently been expanded to allow individuals, not just businesses, to participate.

The Montessori Network Scholarship #1 is a Special Purpose Entity (“SPE”) that has applied for and received an allocation of tax credits from the State of Pennsylvania. Accredited Investors\* can join with a contribution which will be passed on to TMS to fund need-based scholarships. In return, they would receive tax credits worth 90% of the contribution to be used to offset their PA income taxes. Participation is for two years, and may be renewed in future two-year cycles.

*For example, if Mary joins the SPE and makes a contribution of \$7,000, she would receive \$6,300 in tax credits (not just a tax deduction). TMS receives the \$7,000 and funds student scholarships. At tax time, Mary’s accountant calculates her PA tax as \$7,000, but she only has to pay \$700 after applying the tax credits. Next year, she would do the same thing.*

**Mary is thrilled to be able to redirect her taxes to make an outsized impact on the school her kids love, and TMS has a new long-term source of funding scholarships!**

Please contact Kim Coss at TMS if you have any questions about or interest in this program,  
215-542-0740 or [kcoss@themontessorischool.us](mailto:kcoss@themontessorischool.us).

---

\*Individual income >\$200,000 or joint family income >\$300,000 in the most recent two years, OR net worth >\$1,000,000.

TMS does not offer professional tax advice. If you are interested, please consult your tax professional to see if this is a good opportunity for you.

---

The Montessori School | 1701 Jarrettown Road, Dresher PA 19025 | [www.discovertms.org](http://www.discovertms.org)